

Course Title: ACCOUNTING 67A, Individual Income Tax
Instructor: MICHAEL RIORDAN
E-mail: riordanmichael@fhda.edu
Fax: 408/379-6979
Text-Required: Income Tax Fundamentals 2014 Edition
Units: 4

COURSE DESCRIPTION

A study of the current Federal Tax Law as it relates to individuals, sole proprietorships, real estate owners and investors.

EXPANDED DESCRIPTION

This course will cover income tax as its most basic form – filing of individual tax returns. We will cover filing status, income, exclusions, tax liability, tax credits, interest and penalties. We will consider approaches to legally minimizing tax liability and deal with issues where federal Tax Law is somewhat unique.

COURSE APPROACH

This course will be a combination of lectures, DISCUSSIONS and group work. All tests will be open book, open note since the tax code constantly changes and preparers have the benefit of books and notes in tax preparation and planning.

In order to be successful in this course you must be able to read well for content and interpretation, and apply basic mathematical concepts to different situations. Part of the intent of this course is to help you improve your skills in these areas.

If you keep up with the reading and homework, come to class, participate in the class exercises and ask questions when you don't understand something, you should do well in the course.

ZERO TOLERANCE

There is zero tolerance for any form of cheating. The least hint of inference that an individual is cheating will be dealt with in the strictest fashion i.e. reference to the dean and possible expulsion from the college.

GRADING POLICY

	Possible Points	
Examinations (2)	200	(There are three scheduled midterms. The lowest score is dropped)
Homework	50*	
Group/Quizzes	100*	
Final	<u>100</u>	
Total Possible Points	<u>450</u>	

If you do not plan to complete the course, the last day to drop and receive a "W" is February 27, 2015. It is the student's responsibility to drop the course. If you fail to drop the course you will receive an F.

* Approximate

Syllabus

Accounting 67A

Michael J. Riordan

Winter 2015

WEEK	CHAPTER	PROBLEMS: <u>FROM GROUP II UNLESS SPECIFIED</u>
01/06	Introduction	
01/13	1	1, 2, 3, 4, 6, 7, 8, 9
01/20	No Class	Special Assignment: Comprehensive Problem 2A Chapter I Comprehensive Problem 2A Chapter II
01/27	2	1, 2, 4, 5, 11, 12, 14, 30
02/03	3	1, 3, 9, 10, 11, 19, 21
02/10	3 & Exam I	
02/17	4	1, 2, 3, 5, 9, 10, 11, 18, 20
02/24	5	1, 2, 5, 6, 8, 9, 10, 14, 15, 24
03/03	6 & Exam II	3, 6, 14, 15, 21, 22, 24, 25
03/10	7	1, 2, 7, 8, 11, 15, 19
03/17	8, Exam III and Handout of Part I of Final Exam	1, 3, 4, 5, 6, 7, 8, 10, 13, 15
03/24	FINAL EXAM	

- 1) All homework is due on the day assigned and must be turned in at the end of class.
- 2) You must be present on March 17, 2015 to receive Part I of the final exam.
- 3) Last day to drop class with a "W" is February 27, 2015.